440 Mamaroneck Ave., Suite S512 Harrison, New York 10528 (914) 725-3600 F:(914) 725-6453 98-20 Metropolitan Ave., Suite 1 Forest Hills, New York 11375 (718) 544-0800

Dear Shareholder:

Enclosed please find the alteration agreement for Vincent Arms Owners Corp. Please read, sign, and return the completed application with all required documents to the attention of Rose Marie Sotero at Garthchester Realty along with the following required documents:

- 1. A description of the work you will be doing, for Board approval.
- Any plumbing work and electrical work must be done by Westchester County licensed plumbers and electricians, all necessary permits must be obtained before work may begin, (certificate of insurance must be included, copy of license and signed indemnification). Contractors must be licensed in Westchester County.
- Contractors and/or painters must be <u>EPA certified</u> if they will be performing work that disturbs any painted surfaces (more than 6 square feet). A copy of this new rule is attached.
- 4. General contractor's certificate of insurance.
- 5. Indemnification form (must be signed by the shareholder and all contractors).
- 6. A deposit check in the amount of \$500.00 payable to Vincent Arms Owners Corp. is required and will be deposited and cashed and will be returned upon completion of work and submission of Certificate of Compliance from the building department.
- Application processing fee, non-refundable check for \$300.00 payable to Garthchester Realty.
- 8. Contractors, plumbers, and electricians must carry Contractual Liability. Attached is a list of insurance carriers that sometimes exclude this coverage. The contractor can request their carrier to add the following to their certificate: "No exclusion for contractual liability or injury to employees" in the "Description of Operations" section. Contractors will not be approved to do work in your unit if they do not have this clause written in their COI.

Before approval may be granted, the alteration agreement must be submitted with <u>all</u> <u>completed documents listed above by the shareholder</u>. The certificate of insurance must read as follows: Vincent Arms Owners Corp. and Garthchester Realty listed as additional insured and certificate holder, 440 Mamaroneck Avenue, Harrison, NY 10528.

Upon completion of all work, the shareholder is responsible for closing all permits and submitting to Garthchester Realty a copy of the Certificate of Compliance from the building department.

Thank you for your attention to this matter.

Very Truly Yours, Rose Marie Sotero Assistant to Susan Tularko

The information and forms provided on this website are subject to change and may, therefore, not be the most current versions. Accordingly, users of this site are advised to check the date of the forms to make sure it is the most current. Garthchester Realty hereby disclaims responsibility for the reliance by any users of this site on the information contained herein without independent verification of its accuracy.

Please CONFIRM this is the most CURRENT list*

Contractual Liability *

To avoid paying claims for large Labor Law 240 third-party law suits, some insurance companies have removed contractual liability from their policies. In this case, your "Additional Insured" status with the contractor will be meaningless, and the contractor's insurance will not back the contractor's indemnification.

Here are few methods to try to determine if your subcontractor has contractual liability:

- 1. Ask for a copy of the contractor's/sub-contractor's insurance policy and have your broker review it.
- Make sure "Contractual Liability" is added to the subcontractors' certificate and request "No exclusion for contractual liability or injury to employees" in the "Description of Operations" section.
- Request Certificate Addendum Acord 855 NY for coverage details from contractor / sub-contractor

Below is a partial list of insurance carriers that sometimes exclude this coverage:

Acceptance Indemnity Ins. Co.	Max Specialty
Alterra E&S	Maxum Indemnity Co.
American Safety	Mt. Valley Indemnity
Arch Specialty Ins. Co.	National Fire & Marine
Atlantic Casualty	National Contractors Ins. Co.
Berkley Specialty	Northfield
Burlington	North Sea
Century Surety	Nova Casualty
Colonial Co.	Penn Star
Colony	Preferred Contractors Inc.
Endurance	Ranger
Essex	RCA
Evanston	RLI / Mt. Hawley
Everest	Rockingham Insurance Company
First Century	Rutgers/American European Ins. Co.
First Mercury – Cover X	Tower Insurance
Guard Insurance Companies	Tudor
Hermitage	U. S. Liability / U.S. Underwriters / USLI
Hudson	Utica First
Kingstone Insurance	Valley Forge
	Western Heritage

We also recommend you require your subcontractors include a description of the work they plan to do. For example: roofing, excavation, residential carpentry, etc.



Vincent Arms Owners Corp. 1 Vincent Road Yonkers, NY 10708

ALTERATION AGREEMENT FORM

TO:	Vincent Arms Owners Corp.	Date:	_/	<i>J</i>
RE:	Resident:			
	Apartment No:			

Resident:

Pursuant to paragraph 21 of my Proprietary Lease, I hereby request permission to install the equipment and make the alterations described in the annexed document (hereafter collectively referred to as the "work") in the above apartment.

If such permission be granted:

- 1. I agree, before any work is begun:
 - (a) To provide a written statement detailing the specific work to be performed on the premises as well as indicating the manner, design and scope of the alteration and/or renovation.
 - (b) If required by law or Governmental regulations, to file plans with and procure the approval of all Governmental agencies having jurisdiction over the work and, not more than ten days after receipt of such approval, to deliver to the Apartment Corporation a copy of every permit or certificate issued. If there is any doubt as to the need for such approval, the Apartment Corporation shall be the sole arbiter in resolving the doubt.
 - (C) To procure from my contractor, or contractors:
 - (i) Comprehensive personal liability and property damage insurance policies, satisfactory to the Board of Directors, which policies name the Apartment Corporation and its Managing Agent, as well as myself, as parties insured. Such policies shall provide that they may not be terminated until at least ten days after written notice to the Apartment Corporation; and
 - (ii) Workmen's compensation and employee's liability insurance policies, covering all employees of the contractor, contractors or subcontractors.

All such policies, or certificates evidencing their issuance, shall be delivered to the Apartment Corporation.

 If the Apartment Corporation is required to or shall deem it wise to seek legal, engineering, or architectural advice prior to granting permission, I agree to reimburse you, on demand, for reasonable fees incurred, and if permission be granted, then, in any event, prior to commencement of any work.

3. It is understood that:

- (a) I assume all risks of damage to the building and its mechanical systems, and to persons and property in the building which may result from or be attributable to the work being performed hereunder and all responsibility for the maintenance and repair of any alterations and installations after completion. This responsibility covers all work, whether or no structural, weather tightness of windows, exterior walls or roofs, waterproofing of every part of the building directly or indirectly affected by the work, and maintenance of all heating, plumbing, air—conditioning and other equipment installed or altered pursuant hereto. If the operation of the building, or any of its equipment, is adversely affected by the work, I shall, when so advised, promptly remove the cause of the problem.
- (b) I recognize that there will be no change in the operation of the building's heating system (or air—conditioning system, if any) to facilitate the functioning of any heating or air—conditioning units I may be installing.
- (c) The Board of Directors has the right to approve the type and quality of work and to compel the removal of any work which creates a risk of loss or constitutes a dangerous, hazardous or unsafe condition.
- (d) I undertake to indemnify the Apartment Corporation, the Managing Agent and tenants or occupants of the building for any damages suffered to person or property as a result of the work performed hereunder, whether or not caused by negligence, and to reimburse the Apartment Corporation and its Managing Agent for any expenses (including, without limitation, attorneys' fees and disbursements) incurred as a result of such work.
- (e) If, after making any alterations or installing any equipment referred to herein, I shall:
 - (i) seek to exercise my right to terminate my Proprietary Lease pursuant to paragraph 35 thereof, I will, on your demand, but at my expense, restore the premises and equipment to their condition prior hereto, agreeing that

- compliance with this agreement shall be a condition precedent to the cancellation of my lease, or
- (ii) seek to transfer the corporate shares allocated to the apartment and the Proprietary Lease appurtenant thereto, I will, if requested by you, either restore the premises and equipment to their condition prior hereto or provide you with an agreement by my transferee to assume all of my obligations hereunder, including my continuing obligations and understanding expressed in subparagraphs (a) through (d) of this paragraph 3.
- 4. All permitted work shall be completed within 90 days after Governmental approval thereof has been granted or, if no such approval is required by law or regulations, Lien from the date hereof.
- 5. No work shall be done, except bet the hours of 9:00A.M., and 5:00 P.M. Monday through Friday. No work is to be done on Saturdays, Sundays, or holidays. All work will be done in such a manner as to minimize any unusual noises which might disturb other residents.
- All precautions will be taken to prevent dirt and dust from permeating other parts of the building during the progress of the alteration. Materials and rubbish will be placed in barrels or bags, before being taken out of the apartment. All such barrels or bags, rubbish, discarded equipment, empty packing cartons and other materials will be taken out of the building and removed from the premises at my expense and with arrangements to be made with the superintendent and contractor. I shall be strictly responsible to make sure that upon completion of the work, the premises will be free from dirt, implements, surplus materials and the like, and that the common areas will be left in the status it was in prior to the start of said work.
- 7. I will bear the entire cost of alterations and installations and pay all bills incurred in connection therewith, not later than thirty days after completion of the work. If any mechanic's liens be filed for work claimed to have been done or materials alleged to have been supplied, I shall cause such liens to be discharged within 30 days after such filing, whether or not I am ultimately responsible or liable for payment of same. If I fail so to do, you may exercise any and all your rights and remedies under the Proprietary Lease or this agreement.
- 8. At the completion of the work, I will deliver to you an amended Certificate of Occupancy and a certificate of the Board of Fire Underwriters, if either be required and such other proof as may be necessary to indicate all work has been done in accordance with all applicable law, ordinances, and Government regulations. Failure to

- obtain same, when requested by the Board, will result in us having to remove the alterations, and restore the property to its original condition.
- 9. I recognize that by granting consent to the work, you do not profess to express any opinion as to the design, feasibility, or efficiency of the work.
- 10. My failure to comply with any of the provisions hereof shall be deemed a breach of the provisions of the Proprietary Lease pursuant to which your consent has been granted, and, in addition to all other rights, you may also suspend all work and prevent workmen from entering my apartment for any purpose other than to remove their tools or equipment.
- 11. This agreement may not be changed orally. This agreement shall be binding on you, me, and our personal representatives and authorized assigns.
- 12. Any and all plumbers or electricians utilized will be licensed to practice their profession, and approved by the City of Yonkers, New York, Building Department.

Annexed hereto is the written statement describing the work required by paragraph 1(a)

Very truly yours,
Resident
Resident
Permission Granted:
Vincent Arms Owners Corp.
Ву:
Date:



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
CURRENT DATE

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

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PRODUCER				CONTACT FULL NAME OF CONTACT							
Insurance Agency				PHONE PHONE OF CONTACT FAX (A/C, No): FAX OF CONTACT							
Agency Address					E-MAIL ADDRESS: EMAIL ADDRESS OF CONTACT						
City, ST zip					INS	URER(S) AFFOR	DING COVERAGE			NAIC#	
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INSL	IRED				INSURE	RB: CARRIE	R 2				NAIC REQ
	NAME OF INSURED					RC: (etc)					·
	(MUST MATCH SIGNED CC	NTR.	ACT)		INSURER D ;						
FULL CURRENT ADDRESS OF CONTACT			INSURER E :								
				INSURE	RF:						
COVERAGES CERTIFICATE NUMBER:								REVISION NUN			
IN C	THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.										
INSR LTR	TYPE OF INSURANCE	ADDL	SUBR WVD	POLICY NUMBER		POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS			
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Α		X		Minimum		CURRENT	CURRENT	PERSONAL & ADV I	NJURY	\$	1,000,000
								GENERAL AGGREG	ATE	\$	2,000,000
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	POLICY PRO- JECT LOC							COMBINED SINGLE	LISTIT	\$	4 000 000
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	AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE			STATUTORY LIMITS				E.L. EACH ACCIDEN		s	
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	If yes, describe under DESCRIPTION OF OPERATIONS below							E.L. DISEASE - POLI			
	CRIPTION OF OPERATIONS / LOCATIONS / VEHIC garding work at	LES (A	ttach /	ACORD 101, Additional Remarks 5			required)				
Property Name/ Location Vincent Arms Owners Corp.											
	Managing Agent C	Sarth	ches	ter Realty							
Un	it Owner, Property (and its board m	emb	ers).	and Managing Agent ar	e liste	d as Addition	nal Insured				
	RTIFICATE HOLDER					ELLATION					
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Vincent Arms Owners Corp.			SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.								
Garthchester Realty A											
4	140 Mamaroneck Ave., S-512				AUTHORIZED REPRESENTATIVE						
Harrison, NY 10528				MUST HAVE A SIGNATURE							

ACORD 25 (2010/05)

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CLIENT / MANAGING AGENT / CONTRACTOR INDEMNIFICATION AND INSURANCE REQUIREMENT AGREEMENT

	suant to oral and/or written agreement and/or purchase and to Olimbria ("Contractor") performs certain work
IV	suant to oral and/or written agreement and/or purchase orders for Clients of Garthchester Realty (The inaging Agent"), as identified on the "Schedule A" (where "Clients" include "Clients" Board Members), or as natified by other documents or agreements, which may be amended as necessary, as to all such work,
Ma	naging Agent, Clients, and Contractor agree as follows:
IN	EMNIFICATION AGREEMENT
dea	he fullest extent allowable by law, Contractor agrees to indemnify, defend and hold harmless Clients and/or aging Agent from any liability, loss, or other claim, including expenses and attorneys' fees, related to h, personal injuries or property damage (including loss of use thereof) arising out of or in connection with performance of the work by the Contractor, its agents, servants, subcontractors or employees, except to extent of any fault attributed to the Clients and/or Managing Agent.
INS	URANCE REQUIREMENT AGREEMENT
limi whi Age	e performing work for Clients or Managing Agent, Contractor shall maintain: workers compensation and loyer's liability insurance with statutory limits; and commercial general liability insurance with a minimum of \$1,000,000 per occurrence, which shall name Clients and Managing Agent as "Additional Insured" and a shall be primary and non-contributory to any other insurance available to the Clients and/or Managing at. If required by Clients or Managing Agent, Contractor shall also maintain: automobile liability insurance ring owned vehicles (if any) and hired/non-owned vehicles; and/or excess/umbrella liability insurance.
Con acce full e agre	mencement of the work by the Contractor for the Clients of the Managing Agent shall be deemed of this Indemnification and Insurance Requirement Agreement for purposes legally equivalent to secution of same. These terms supersede any others which may be inconsistent. The term of this ement shall be one year, commencing on the contractor Authorized Signature Date (below); and this ement shall renew annually for subsequent one year terms until cancelled in writing by either party.
Gai	hchester Realty and hchester Realty, gent for Clients
Ву:	Managing Agent Signature By: Contractor Authorized Signature Date
	Managing Agent Printed Name Contractor Printed Name